



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, August 26, 2008
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,682	\$ 4,847	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	10,049	5,215	56,300	69,698
Total Operating Balance.....	\$ 14,731	\$ 10,062	\$ 61,556	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 23	\$ 254	\$ 5,790	Commodity Credit Corporation programs.....	\$ 24	\$ 652	\$ 22,482
Commodity Credit Corporation programs.....	66	854	11,854	Defense Vendor Payments (EFT).....	1,612	25,388	315,732
Customs and Certain Excise Taxes.....	140	2,876	31,426	Education Department programs.....	1,488	9,911	85,015
Deposits by States:				Energy Department programs.....	104	1,794	25,291
Supplemental Security Income.....	0	11	3,937	Federal Employees Insurance Payments.....	233	3,977	51,546
Unemployment.....	31	4,349	32,463	Fed. Highway Administration programs.....	309	2,932	32,077
Education Department programs.....	57	786	11,748	Federal Salaries (EFT).....	473	12,139	146,562
Energy Department programs.....	77	776	6,772	Food and Nutrition Service (misc).....	100	3,708	40,570
Estate and Gift Taxes.....	263	1,670	27,292	Food Stamps.....	10	268	13,205
Federal Reserve Earnings.....	0	975	31,423	GSA programs.....	65	1,187	15,066
Foreign Deposits, Military Sales.....	6	1,041	14,616	Health and Human Services Grants (misc).....	288	5,068	72,237
FTD's Received (Table IV).....	582	33,620	511,062	Housing and Urban Development programs.....	91	4,138	50,264
Housing and Urban Development programs.....	35	565	6,258	Interest on Treasury Securities.....	8	26,983	167,307
Individual Income and Employment				Justice Department programs.....	34	900	10,893
Taxes, Not Withheld.....	293	4,242	422,554	Labor Dept. prgrms (excl. unemployment).....	143	936	11,900
Interest recd from T&L Depositories.....	0	14	583	Medicaid.....	697	12,828	179,772
Justice Department programs.....	11	600	4,169	Medicare.....	1,502	36,305	407,500
Postal Service.....	404	6,668	92,074	NASA programs.....	176	1,212	14,049
Public Debt Cash Issues (Table III-B).....	11,026	356,729	4,657,154	Postal Service Money Orders and Other.....	123	3,118	44,267
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	129	312,533	4,324,507
				Social Security Benefits (EFT).....	58	35,164	442,682
				Temporary Assistance for Needy			
				Families (HHS).....	75	1,188	16,297
				Unemployment Insurance Benefits.....	332	3,984	36,632
				Veterans Affairs programs.....	144	1,983	24,083
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	-53	2,259	18,208
				Federal Crop Ins. Corp.....	50	316	2,754
				Interior.....	62	925	11,229
				IRS Tax Refunds Business (EFT).....	217	987	31,404
				Small Business Administration.....	51	264	856
				Transportation Security Admin. (DHS).....	1	161	2,109
				USDA: Forest Service.....	86	172	2,444
Total Other Deposits.....	0	3,162	76,418	Unclassified.....	870	22,779	366,211
Change in Balance of Uncollected							
Funds (closing balance \$238).....	-177	-38	-79	Total, Other Withdrawals.....	1,284	49,164	897,433
Transfers from Depositories.....	2,388	240,779	3,075,062	Transfers to Depositories.....	5,887	103,046	1,576,066
Total Federal Reserve Account.....	15,224	659,932	9,022,576	Total Federal Reserve Account.....	15,389	660,507	9,023,434
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,335	91,482	1,439,347	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	2,388	240,779	3,075,062
(Table V).....	5,887	103,046	1,576,066				
Total Tax and Loan Note				Total Withdrawals (excluding transfers).....	\$ 9,502	\$ 557,461	\$ 7,447,368
Accounts (Table V).....	7,222	194,528	3,015,413				
Total Deposits (excluding transfers).....	\$ 14,171	\$ 510,636	\$ 7,386,861	Net Change in Operating Cash Balance.....	\$ 4,669	\$ -46,825	\$ -60,506

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, August 26, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 249,449	\$ 3,603,727
Regular Series:	\$ 0	\$ 250,005	\$ 3,442,985	Notes:	0	41,648	558,953
Cash Management Series:	11,000	66,001	405,004	Bonds:	0	11,910	22,042
Notes:	0	23,334	681,860	Federal Financing Bank:	0	0	0
Bonds:	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment:	168	4,354	23,824	United States Savings Securities:	49	939	12,472
Federal Financing Bank:	0	0	0	Government Account Series:	142,205	2,557,435	33,715,061
Nonmarketable:				Domestic Series:	0	0	620
United States Savings Securities:				Foreign Series:	0	0	2,900
Cash Issue Price:	5	166	3,339	State and Local Series:	80	8,095	104,182
Interest Increment:	0	593	6,535	Other:	1	492	19,192
Government Account Series:	145,232	2,556,536	33,953,425				
Domestic Series:	0	0	620				
Foreign Series:	0	0	2,900				
State and Local Series:	37	5,001	70,109				
Other:	0	415	17,088				
Total Issues:	\$ 156,442	\$ 2,920,133	\$ 38,667,143	Total Redemptions:	\$ 142,335	\$ 2,869,968	\$ 38,039,152
				Net Change in Public Debt Outstanding:	\$ 14,108	\$ 50,165	\$ 627,991

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 156,442	\$ 2,920,133	\$ 38,667,143
Premium on New Issues:	0	0	815
Discount on New Issues:			
Bills (-):	16	1,535	24,782
Bonds and Notes (-):	0	385	3,165
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	145,232	2,556,536	33,953,004
Interest Increment on United States Savings Securities (-):	0	593	6,535
Inflation-Protected Securities Increment:	168	4,354	23,317
Total Public Debt Cash Issues:	\$ 11,026	\$ 356,729	\$ 4,657,154
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 142,335	\$ 2,869,968	\$ 38,039,152
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	0
Government Account Transactions (-):	142,205	2,557,435	33,714,644
Total Public Debt Cash Redemptions:	\$ 129	\$ 312,533	\$ 4,324,507

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ¹ :	\$ 5,455,468	\$ 5,444,171	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings:	4,180,177	4,177,366	4,182,098	3,958,348
Total Public Debt Outstanding:	9,635,644	9,621,537	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt:	495	495	495	502
Unamortized Discount:	51,208	51,259	50,815	71,877
Federal Financing Bank:	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies:	51	51	51	69
Total Public Debt Subject to Limit:	\$ 9,569,993	\$ 9,555,835	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit:	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 2,773	\$ 120,983	\$ 1,634,154
Individual Income Taxes:	10	286	18,793
Railroad Retirement Taxes:	33	363	4,456
Excise Taxes:	38	3,161	56,091
Corporation Income Taxes:	30	4,954	290,788
Federal Unemployment Taxes:	2	109	7,547
Estate and Gift Taxes & Misc. IRS Rcpts.:	3	47	679
Change in Balance of Unclassified Taxes:	-255	40	-28
Total:	\$ 2,634	\$ 129,942	\$ 2,012,479
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	47	2,400	35,111
Collector Depositories:	535	31,220	475,952
Tax and Loan Accounts:	1,335	91,482	1,439,347
Inter-agency Transfers:	717	4,840	62,070

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 7	\$ 103	\$ 4,105	\$ 5,215
Deposits:				
Taxes Received (Table IV):	2	26	1,306	1,335
Transfers to Depositories:	0	0	15	15
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	4,872
Repo Investment:	0	0	0	1,000
Withdrawals:				
Treasury Initiated:	0	0	676	676
Depository Initiated:	0	5	707	712
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Repo Investment:	0	0	0	1,000
Closing Balance Today:	\$ 9	\$ 124	\$ 4,044	\$ 10,049

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 20	\$ 4,274	\$ 358,426
Business:	509	2,669	60,485

¹The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$820 million.